

Buyer's Cost Program Comparisons SAN BERNARDINO COUNTY

PROGRAM	FHA 30.0yr. Fixed 225K @ 4% Interest	VA 30.0yr. Fixed 225K @ 4.25% Interest	CON 30.0yr. Fixed 225K @ 4.5% Interest
LTV	96.50	100.00	90.00
Sale Price	225,000.00	225,000.00	225,000.00
Down Payment	7,875.00	0.00	22,500.00
Interest Rate on 1st TD	4.000	4.250	4.500
Term on 1st Trust Deed	30.0	30.0	30.0
1st Trust Deed	217,125.00	225,000.00	202,500.00
MIP/VAFF	3,799.69	4,837.50	0.00
Total 1st TD	220,924.69	229,837.50	202,500.00
Payment	1,054.73	1,130.66	1,026.04
2nd TD Payment	0.00	0.00	0.00
Property Tax	234.38	234.38	234.38
Property Insurance	65.63	65.63	65.63
Mortgage Insurance	244.27	0.00	104.63
Estimated Pmt/Month	1,599.01	1,430.67	1,430.68
Prepays	3,061.52	3,139.11	3,084.48
Closing Costs	6,256.75	3,754.50	6,196.50
=Net Costs	9,318.27	6,893.61	9,280.98
+Down Payment	7,875.00	0.00	22,500.00
=Total Costs	17,193.27	6,893.61	31,780.98
=Cash to Close	17,193.27	6,893.61	31,780.98
APR as %	5.250	4.650	5.150

Disclaimer information of your choice